



FINANCED

Brora Capital Provides \$2.5 Million Bridge Loan For Highland Park Residences By Sphere Properties

845 Northwest 12th Street

MultiFamily

Roger Lehman & Jose Castellano

BOCA RATON, FL (June 13, 2025)

Brora Capital, a newly launched private lending platform focused on short-term real estate financing, has closed a \$2.5 million bridge-to-construction loan for Highland Park Residences, located in the burgeoning Health District, just west of downtown Miami. The new residences will be strategically located in the planned \$1B Miami Health District mega-development. The \$2.5million dollar loan was closed in only 72-hours, from signed term sheet to closing on June 13, 2025, a remarkable feat. The loan marks another closing for the Fund launched in May 2025 “A big congratulations to the incredible team at Sphere Properties, including José Castellano and Roger Lehman, for their vision and execution. This is the kind of forward-thinking development we’re proud to support”, said Ignacio Diaz, Co-Founder & Managing Partner of Brora Capital. The entire Brora team is excited to watch this project take shape and help bring much-needed housing to one of Miami’s fastest-growing urban corridors.

The property asset involved in this transaction is Highland Park Residences, a multifamily development located at 845 Northwest 12th Street in Miami. The project is part of the planned \$1 billion Miami Health District mega-development and received a loan amount of \$2,500,000 for bridge-to-construction financing.

Summary of transaction details:

Property Type: Multifamily

Transaction Amount: \$2,500,000

Lender: Brora Capital

Landlord: Jose Castellano & Roger Lehman - Sphere Properties

Loan Type: Bridge

Date of Closing: June 13, 2025

Market: Miami